

The Passy Press®

Letter to the Editor

From: John Hennessy <jackhennessy@undisclosed.com>

Date: Sunday, October 13, 2013 at 10:59 AM

To: Nick Gardiner "enpg@thepassypress.com"

Subject: Re: John Cogswell Essay - The Passy Press

Dear Sir,

As the old adage goes, "you can't legislate morality."

The battle was over when the Supreme Court decided that money (campaign contributions) was part of Constitutional right to free speech.

A ridiculous interpretation. No other country I know of allows unlimited political contributions by third parties.

Money is not speech. It breeds, as we have seen, corruption actual and moral and empowers interest groups, business,(insurance, health care) unions, etc. not individuals, who should be the only deciders of elections. The irony is that the limits on Presidential contributions are on individuals, not interest groups so \$2 billion is now spent to buy the Presidential election.

I'm afraid its game, set, match in this case.

Jack

John Hennessy is the former Chief Executive of CS-First Boston and was Assistant Secretary of the U.S. Treasury.