

The Passy Press

Letter to the Editor

From: "On behalf of Paul A. Volcker" pvolcker@undisclosed.org
To: Gardiner Nick enpg@thepassypress.com
Date: January 20, 2016 at 11:12:52 PM GMT+1
Subject: RE: Curbing an American Oligarchy & How to Fix It

Dear Sir

I'm sure you know that I sympathize fully with the lament of Joe Novitski, and I like the idea of national service in the hope that close and universal contact would work against the social tensions that seem to be rising. It's not just a matter of money, but that certainly is a big part of it. States are in trouble, as he suggests, in good part because of the competition in reducing spending and taxes.

So, what does an old (elderly?) man do?

Sincerely,

Paul Volcker

Paul A. Volcker, Jr. has a long and exemplary career in service to our Republic. He was Chairman of the Federal Reserve under Presidents Jimmy Carter and Ronald Reagan from August 1979 to August 1987 and ended high levels of inflation in the United States. Presently, he is Chairman of The Volcker Alliance launched in 2013 to address the challenge of effective execution of public policies and to rebuild public trust in government. <https://volckeralliance.org> Please Google it, since The Passy Press supports this initiative without reservation.